City of Rathdrum

Approved Budget FY 2024

City of Rathdrum

FY2024 Approved Budget

Revenues	
Property Tax Revenue	3,448,977
General Fund	3,852,650
Special Revenue Funds	2,965,000
Enterprise Funds	6,233,000
Total Revenues	**16,499,627**
Expenditures	
General Fund	7,301,627
Special Revenue Funds	2,965,000
Enterprise Funds	6,233,000
Total Expenditures	**16,499,627**

ORDINANCE NO. 625
ANNUAL APPROPRIATION FOR THE CITY OF RATHDRUM

AN ORDINANCE ENTITLED THE ANNUAL APPROPRIATION ORDINANCE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023, APPROPRIATING THE SUM OF $16,499,627.00 TO DEFRAY THE EXPENSE AND LIABILITIES OF THE CITY OF RATHDRUM FOR SAID FISCAL YEAR, AUTHORIZING A LEVY OF A SUFFICIENT TAX UPON THE TAXABLE PROPERTY AND SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SAID APPROPRIATION IS MADE.

Be it ordained by the Mayor and City Council of the City of Rathdrum, Kootenai County, Idaho.

Section 1: That the sum of $16,499,627.00 be, and the same is appropriated to defray the necessary expenses and liabilities of the City of Rathdrum, Kootenai County, Idaho for the Fiscal year beginning October 1, 2023.

Section 2: The objects and purposes for which such appropriation is made, and the amount of each object and purpose is as follows:

ESTIMATED EXPENDITURES:

General Fund Expenditures	$7,301,627.00
Special Revenue Funds Expenditures	$2,965,000.00
Water Fund Expenditures	$1,259,000.00
Sewer Fund Expenditures	$4,974,000.00
TOTAL EXPENSES	$16,499,627.00

Section 3: That a general tax levy to yield $3,448,977.00 on all taxable property within the City of Rathdrum be levied in an amount allowed by law for the general purposes for said City, for the fiscal year beginning October 1, 2023.

Section 4: All ordinances and parts of ordinances in conflict with the ordinance are hereby repealed.

Section 5: This ordinance shall take effect and be in full force upon its passage, approval and publication in accordance with law.

Passed, under suspension of the rules upon which a roll call vote was taken and enacted an Ordinance of the City of Rathdrum, Idaho, at a regular meeting of the City Council held on the 23rd day of August 2023.

SIGNED on this 23rd day of August 2023.

CITY OF RATHDRUM

Vic Holmes, Mayor

Attest:

Sherri Halligan, City Clerk